



IRA FEE SCHEDULE FOR Traditional, Roth, SEP and Simple IRAs

Effective July 2007

BASIC IRA – Assets permitted under the BASIC fee schedule include a variety of publicly traded securities and other assets including Public Stocks, Bonds or REITS, Private Bank Stock, Brokerage Accounts, Mutual Funds, Annuities, Certificate of Deposits, U.S. Government Securities, and Limited Partnerships/Limited Liability Companies.

FLEX IRA - Assets permitted under the FLEX fee schedule include all assets listed under the BASIC IRA plus Private Equities & Debt, Promissory Notes, Mortgages, Trust Deeds, Real Estate, Tax Liens, Precious Metals, and other private placement or alternative assets.

FEES

BASIC IRA

FLEX IRA

<u>Establishment Fee</u> (Charged at time of account establishment)	\$50	\$50
<u>Annual Account Fee</u> (Charged at the beginning of each year and is not prorated or refundable)	\$100	\$200
<u>Transaction Fee</u> (Charged at the time investment is processed)		
Mutual Fund , Annuity , Government Security, CD, or REIT	\$25	\$25
Broker Portfolio, Partnership, LLC, or De Novo Bank Stock	\$50	\$50
Private Equity / Debt, Tax Lien, or Other Alternative Assets	N/A	\$50
Promissory Note, Mortgage, or Trust Deed	N/A	\$75
Real Estate and Precious Metals	N/A	\$250

Note: First Regional Bank CDs \$Free; Additional Purchase / Partial Sale for Mutual Funds and Broker Portfolio only \$10.

<u>Maintenance Fee</u> (Prorated and charged quarterly)		
Stock, Bond, Mutual Fund , Annuity , Government Security, CD, REIT, or De Novo Bank Stock	\$12	\$12
Broker Portfolio, Tax Lien, Partnership, or LLC	\$30	\$30
Private Equity / Debt and Other Alternative Assets	N/A	\$30
Promissory Note, Mortgage, or Trust Deed	N/A	\$50
Real Estate and Precious Metals	N/A	\$125

Note: For Promissory Notes, Mortgages and Trust Deeds the fee caps at 10 assets.

<u>Special Service</u> (Charges apply to all accounts)	
Notary	\$10
Wire Transfers, Deposit Verification, Duplicate or Interim Statements, IRS Amendment/Restatement, Rejected Credit Card, and Late Fee	\$15
Overnight Mail, Calculation RMD, Fee Schedule Conversion, Notice of Reconveyance, Reprocessing of Incomplete Investment Paperwork, plus applicable fees, Returned Check, Stop Payment on Checks Issued, Cashier's Check, Corporate Actions, e.g., tender offers, and Forced Liquidation (if assets are liquidated by the Custodian to pay fees).	\$25
Research/Special Services	\$75/hour
ROTH Conversions	\$100
Precious Metal Storage	\$150
Safekeeping	\$25

<u>Distributions</u> (Charged at the time of processing)	<u>Unscheduled</u>	<u>Scheduled</u>
ACH	\$10	\$3 each
Wire	\$15	\$10 each
Check	\$25	\$15 each
Assets	\$25 Plus re-registration fees	\$25 Plus re-registration fees

<u>Termination Fee</u> (Charged at the time of processing)		<u>Asset Re-registration</u> (Charged at the time of processing)	
<u>Partial Transfer</u>	\$50 Plus Asset Re- registration	Stock, Bond, Mutual Fund, Annuity, Government Security, CD, and REIT.	\$25 per asset plus direct cost
<u>Transfer Out/Termination</u>	\$100 Plus Asset Re-registration	All other assets	\$50 per asset plus direct cost

Fee Schedule Disclosures

Our right to compensation and reimbursement shall constitute a first prior lien against your account. Although under certain circumstances investment companies or financial advisors may offer to pay your fees, you are (personally) responsible for payment of all fees. We reserve the right to liquidate assets for any account that has fees outstanding more than 60 days.

Liquidity Requirement: A minimum cash balance of \$250 should be left in the account at all times to cover fees.

Establishment Fee: This fee is due at the time the account is established.

Annual Account Fee: This fee is charged in January of each year and is included on your first quarter fee invoice. New accounts that are opened during the course of the year will have this fee prorated for the first year, depending upon the quarter in which the account is established. Example: Accounts that are opened during the 1st quarter will be charged the entire fee. If an account is opened during the third quarter clients will be billed one-half the annual fee. Annual Account fees are not prorated during the year in which account termination occurs.

Transaction Fee: This fee is charged each time you either purchase, sell, or otherwise dispose of an asset in your account. Transactions are normally processed within 5 business days from the date we have in our possession sufficient funds and all of the properly executed investment paperwork. We make no representations or warranties with respect to the timing of our processing of your transaction if the investment paperwork is incomplete or in the event your account does not have sufficient funds. Transaction fees are not charged for receipt of income or contributions, nor are they charged for deposits to the First Regional Bank money market account.

Maintenance Fee: This fee is prorated and charged quarterly for each asset held within your account. Example – if you hold one promissory note the annual maintenance fee is \$50. This fee is prorated and billed quarterly; therefore your invoice will reflect a maintenance fee of \$12.50 for this asset.

Termination Fee: This fee is charged at the time of processing. In order to avoid delays in processing your request, please ensure you have sufficient cash in your account to pay your outstanding fees, including termination and re-registration fees. If cash is not available, an invoice will be mailed.

Distribution Fee: This fee is charged each time you request funds or assets to be distributed from your account. Additional fees may apply for distribution of non-cash assets (see Asset Re-Registration Fee below).

Asset Re-registration Fee: References to “direct cost” shall mean any fees charged by an investment company, transfer agent, etc., related to the re-registration of an asset. Such expenses will be billed directly to an accountholder’s account or credit card.

OTHER INFORMATION

First Regional Bank (FRB) may receive compensation in the form of 12b-1 and other types of fees from certain mutual funds or their affiliates in consideration of services that it provides to the funds, e.g., purchase and redemption of shares and participant-level recordkeeping. This compensation is paid to FRB by the fund, pursuant to a service agreement between the bank and the fund company or Matrix Settlement & Clearance Services (MSCS). Under no circumstances will the customer be responsible for payment of this compensation. The compensation paid to FRB is based either on a set fee per investor or on a percentage of the average daily net asset value of shares invested in the fund.

Fees are billed quarterly and will be deducted automatically from available cash or charged to your credit card (Visa or MasterCard), if authorized. Credit card charges may be billed under the name of First Regional Bank or Trust Administration Services. Rejected credit card charges are subject to a \$25 reprocessing fee. If payment is not received within thirty (30) days from the due date reflected on your invoice, a \$15 Late Fee will be assessed to your account and a Past Due Notice will be mailed. Should fees not be collected we have the option to cease performing any functions, including, but not limited to, processing investment transactions until such time as all fees charged against the account are fully paid. Additionally we may liquidate assets from the account, without notice, for any outstanding fee which has not been paid. We may, at our discretion, liquidate sufficient assets to cover outstanding fees plus one year’s estimated fees, including termination fees. Due to the nature of certain investments a partial liquidation may not be possible. In such cases we may have to liquidate your entire holdings in the investment. Upon receipt funds will be first applied to outstanding fees. Remaining balances, if any, will be placed into your account and invested in our in-house money market account.

In the event that fees are not paid within fifteen (15) days after mailing the Past Due Notice we will begin the process of closing your account and will distribute all assets to you. This will be reported to the IRS on form 1099-R and may subject you to possible taxes and penalties. Accounts with past due fees, unfunded accounts and accounts with zero value will continue to incur administration and maintenance fees until such time as you notify us in writing (on a form prescribed by us) of your intent to close the account or we resign as custodian. You will be liable for all past due fees, re-registration fees, late fees and account termination fees. In the event of nonpayment we may employ a collection agency to recover any unpaid fees or expenses.

The Fee Schedule Conversion fee is assessed whenever a change in assets causes your account to switch from the BASIC to the FLEX IRA Fee Schedule. If your account is established under or converted to the FLEX IRA Fee Schedule, it will remain on that schedule until you request, in writing, to be placed under the BASIC IRA category.

We reserve the right to charge additional amounts for complex transactions including out of pocket expenses incurred in the handling of your account. All stated fees are subject to change or revision, upon thirty days written notice.